

Stockholm – April 2014

International Fibres Group invests in High Performance Fibre at its Asota site in Austria

International Fibres Group (IFG) continues to further implement its long term business strategy, by making a strategic investment into the high performance fibre segment. Investments are being made in both production- and product development capabilities in the group.

The production capability, which will be customized for IFG by one of the leading machine suppliers, will be in the site of Asota in Linz, Austria, and the high performance fibre product range of IFG will be available for the market the second half of 2015. The strategic move into high performance fibres, and the investment in state of the art machinery at the site of Asota, gives IFG the possibility to further strengthen the market position of IFG and to remain at the front-end of R&D in polypropylene staple fibre. IFG will through this investment continue increase its extensive production and R&D capability for automotive-, technical- and industrial applications as well as advanced geotextiles.

IFG is the leading independent merchant producer of polypropylene staple fibres for the automotive sector, geotextile-, floorcovering-, industrial- and textile applications. IFG has four operating entities worldwide, three in the European division (Asota GmbH, Drake Extrusion Ltd. and Exelto NV) and one in the US division (Drake Extrusion Inc.).

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